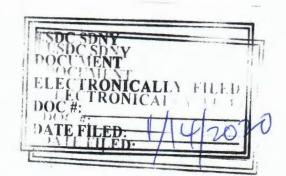
GIBSON DUNN



Gibson, Dunn & Crutcher LLP

200 Park Avenue New York, NY 10166-0193 Tel 212.351.4000 www.gibsondunn.com

Orin Snyder Direct: +1 212.351.2400 Fax: +1 212.351.6335 OSnyder@gibsondunn.com

January 10, 2020

VIA ECF

Hon. Alvin K. Hellerstein United States District Judge United States District Court for the Southern District of New York Daniel Patrick Moynihan Courthouse 500 Pearl Street New York, NY 10007

THK Private Equities, LLC v. WFD Ventures LLC, No. 19-cv-8780 (AKH) Re:

Dear Judge Hellerstein:

We represent WFD Ventures LLC and William F. Doyle (collectively, "Defendants") in the above-captioned litigation. We write on behalf of all parties to respectfully request a temporary stay of the litigation. The parties are currently engaged in meaningful settlement negotiations, including the potential use of alternative dispute resolution procedures. A stay will conserve the parties' and judicial resources during this process. We propose to provide the Court with an update on the progress of the settlement negotiations in 30 days.

The only deadline pending in this action is Defendants' deadline to answer or otherwise respond to the Complaint. Defendants had previously made two requests for an extension of their time to answer or otherwise respond to the Complaint, (Dkts. 17, 20), which the Court granted, (Dkts. 18, 21). All parties consent to the current request for a temporary stay of the litigation.

New York · Orange County · Palo Alto · Paris · San Francisco · São Paulo · Singapore · Washingt

To accommend the Commendation of the Commendat We thank the Court for its consideration of this request. Respectfully submitted, /s/ Orin Snyder Orin Snyder Beijing • Brussels • Century City • Dallas • Denver • Dubai • Hankfurt • Hong Kong • Houston • London •